

Financial Standard, 17 July 2014



New Investors Mutual LIC gets rating and platform approval

Thursday, 17 July 2014 12:50pm

By [Mark Smith](#) | In [Investment](#)



Investors Mutual's new listed investment company, QV Equities, has been included on BT, Colonial First State, MLC and Macquarie's platform offerings and received ratings from Lonsec and Zenith.

The company said the inclusion in leading dealer group's approved product lists would improve access and allow SMSFs, HNW individuals and their advisers to incorporate QVE into their portfolios.

QVE has also been awarded a 'Highly Recommended' rating by Lonsec and 'Recommended' by Zenith, with both research houses commending Investors Mutual's investment approach and experienced team.

Lonsec's 'Highly Recommended' research report stated "QVE offers investors access to a high quality Board of Directors and investment team with a 'true to label' value style and strong track record of performance across market cycles."

Lonsec also noted its high conviction "in the calibre of Anton Tagliaferro and Simon Conn as value investors across the market capitalisation spectrum" with the "highly accountable performance driven investment culture and boutique structure" also being of note.

Zenith said: "IML's philosophy is ideally suited to a LIC, given the sector is strongly supported by the SMSF market, which seeks preservation of capital and income.

"Zenith sees QVE as a LIC with solid potential as part of a diversified equities portfolio, believing an ex20 exposure should complement an investors direct stock holdings or an exposure to the traditional LICs which focus on the top 20 stocks which are predominately financials and resource companies."

QVE's offer period is open from now to 8 August, 2014 with a raising target of between \$100 and \$200 million. The issue has been arranged through CBA Equities who are also one of the joint lead managers to the issue along with BBY, Patterson and Taylor Collison and co manager Lonsec Securities.

Investors Mutual's founder and investment director Anton Tagliaferro said: "QVE provides investors with a prudent vehicle to diversify their portfolios, and there has been strong uptake since the offer period opened. It is a well-known fact investors are over concentrated in top 20 blue chip stocks. They are now realising the breadth of opportunities and diverse entities the ex20 segment offers in terms of industry sectors."