



Notification of dividend / distribution

Update Summary

Entity name

QV EQUITIES LIMITED

Security on which the Distribution will be paid

QVE - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday October 10, 2018

Reason for the Update

DRP allocation price following closure of 5 day VWAP

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

QV EQUITIES LIMITED

1.2 Registered Number Type

ABN

Registration Number

64169154858

1.3 ASX issuer code

QVE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

DRP allocation price following closure of 5 day VWAP

1.4b Date of previous announcement(s) to this update

Monday September 10, 2018

1.5 Date of this announcement

Wednesday October 10, 2018

1.6 ASX +Security Code

QVE



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

Special

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday June 30, 2018

2A.4 +Record Date

Tuesday October 2, 2018

2A.5 Ex Date

Monday October 1, 2018

2A.6 Payment Date

Wednesday October 31, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.03100000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.02100000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.02100000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time?

No

3B.1a Special dividend/distribution estimated amount per +security

AUD

3B.1b Special dividend/distribution amount per +security

AUD 0.01000000

3B.2 Is special dividend/distribution franked?

Yes

3B.2a Is the special dividend/distribution fully franked?

Yes



3B.3 Percentage of special dividend/distribution that is franked	3B.3a Applicable corporate tax rate for franking credit (%)
100.0000 %	30.0000 %
3B.4 Special dividend/distribution franked amount per +security	3B.5 Percentage of special dividend/distribution that is unfranked
AUD 0.01000000	0.0000 %
3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount	
AUD 0.00000000	
3B.7 Special dividend/distribution conduit foreign income amount per +security	
AUD 0.00000000	

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday October 3, 2018 17:00:00

4A.3 DRP discount rate

3.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Wednesday October 3, 2018

End Date

Tuesday October 9, 2018

4A.5 DRP price calculation methodology

The DRP price is calculated using the 5 day Volume Weighted Average Price (VWAP) calculated over the pricing period commencing on 3 October 2018 and ending on 9 October 2018

4A.6 DRP Price (including any discount):

AUD 1.07945

4A.7 DRP +securities +issue date

Wednesday October 31, 2018

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Refer to Full Terms and Conditions of the Plan



4A.12 Link to a copy of the DRP plan rules

<http://qvequities.com/files/qve-drp-terms-and-conditions-2017.pdf>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary